

Documents Required
All principal applicant(s) must be a Hong Kong permanent resident aged 18 or above, while supplementary card applicant(s) must be aged 16 or above. Please enclose the following document(s) (please put “✓”). <div><div><div><div><div><div></div></div></div><div><div><div></div></div><div><div></div></div></div><div><div><div></div></div><div><div></div></div></div><div><div><div></div></div><div><div></div></div></div></div><div><div><div>A copy of your and supplementary card applicant’s (if any) Hong Kong Identity Card</div><div>A copy of residential address proof within the latest 3 months, e.g. rate bill, electricity bill or bank statement.</div><div>Your income proof / asset proof, e.g.:<div><div>- A copy of pay roll record for the latest 3 months or latest income tax demand note (dated within 6 months); or</div><div>- A copy of latest 1 month’s bank statement / passbook showing your name, account number and salary entry; or</div><div>- For housewife or retired person, please attach a copy of bank deposit account statement of the latest 3 months or other asset proof; or</div><div>- For student, please attach a copy of Student Identity Card</div></div></div></div></div><div>Apart from the above information, the Bank may request applicant(s) to provide additional information / document for processing of the application. Please note that any document including this form submitted will not be returned.</div></div></div>

General Terms & Conditions
<div><div><div>1. For Octopus Automatic Add-Value Service (“AAVS”) application is free for the first time user. To change the service bank or restart the AAVS, Octopus Cards Limited will charge HK\$20 as handling fee. Cardholders can download the Octopus AAVS application form in our website www.shacombank.com.hk. Each Octopus card can add value of HK\$250 / HK\$500 automatically once every day. The transaction will be shown on your credit card monthly statement.</div><div>2. Cardholders can apply Purchase Instalment Scheme 7 working days before the payment due date by calling 2818 8236. A flat monthly handling fee will be charged.</div><div>3. Every retail purchase would be HK\$1 = 1 Bonus Point (RMB1 = 1 Bonus Point). Validity of Bonus Point is up to two years.</div><div>4. Please visit our website or any branch of the Bank for details of fees and charges. The Annualized Percentage Rate is calculated based on the requirement of the Code of Banking Practice. The Bank reserves the final right on approval of issuance of card and revision of the above terms at any time.</div><div>5. For the subject credit card type, the Bank did not engage any intermediary / third party for referral of credit card application.</div><div>6. If your credit card application is referred by an intermediary or third party, the Bank may decline to process your application in accordance with the relevant regulatory requirements.</div><div>7. The Bank reserves the right of issuing another type of credit card to replace your credit card applied.</div></div></div>

Key Provision of Terms and Conditions of Cardholder Agreement
<div><div><div>1. Each Cardholder shall sign the signature panel on the back of his Card immediately upon receipt thereof.</div><div>2. The Principal Cardholder and the Supplementary Cardholder(s) shall be jointly and severally liable for all obligations imposed hereunder on a Cardholder. Supplementary Cardholder(s) shall not be held liable for the Charges as a result of the use of the Card by the Principal Cardholder or other Supplementary</div></div></div>

Cardholder(s) (if any).
<div><div><div>3. In addition to a finance charge, a late payment charge shall be levied if the “Minimum Payment Amount” as specified on the statement is not received by the Bank on or before the Latest Payment Date. Notwithstanding anything to the contrary herein provided, the full amount outstanding under the Account is payable by the Cardholder upon demand by the Bank.</div><div>4. The Cardholders agree and shall have the duty to check and examine the correctness of a statement of Charges. If no query thereof is received by the Bank within sixty days from the date of the relevant statement the Cardholders shall be conclusively deemed to have accepted the relative statement of Charges.</div><div>5. Provided that the Cardholder has not acted fraudulently, with gross negligence or has not otherwise failed to inform the Bank as soon as reasonably practicable after having found that his / her Card has been lost or stolen, the liability of the Cardholder for any unauthorized transaction shall be confined to a maximum of HK\$500. However, Cardholder shall keep the Card safe and the authentication factors (for example, personal identification numbers (PINs) and authentications tokens) confidential at all time, failing which, Cardholder shall be liable for all losses for the use of Card / authentication factors (for example, personal identification numbers (PINs) and authentications tokens) whether or not authorized. The Cardholder shall also be liable for all debts and liability incurred under the Account and all losses and damages suffered by the Bank, if the Cardholder has acted fraudulently or with negligence.</div><div>6. Subject to return of the Card after having cut it into halves, the Principal and Supplementary Cardholder may terminate this Agreement at any time by giving written notice to the Bank. The Principal Cardholder must return all Supplementary Cards after cutting them into halves, if he wishes to terminate this Agreement. The aforesaid termination will only come into effect after such notice and the relative Cards have been received by the Bank.</div><div>7. The Bank reserves the right to combine or consolidate the outstanding balance of the Account for which the Cardholder is liable with any other accounts which that Cardholder maintains with the Bank whether in the name of that Cardholder or in the name of that Cardholder and any other persons at any time without prior notice. In the case of a joint account in the names of that Cardholder and any other person, the Bank may apply any credit balance on such joint account toward satisfaction of indebtedness owed to the Bank by any holder of such joint account under this agreement.</div><div>8. The Cardholders shall pay the Bank forthwith all reasonable costs and expenses including but not limiting to legal expense on a solicitor and own client basis and collection agents fee which are of reasonable amount and were reasonable incurred by the Bank in recovering or attempting to recover monies owed hereunder as a result of defaults on the part of the Cardholders to perform any of their obligations in this Agreement.</div><div>9. The Bank shall be entitled to seek assistance from any person, organization, governmental agency, consumer reporting agency, or any other source or employ debt collection agencies and/or institutions for the collection, holding, processing, copying, deleting, augmenting, extracting as well as transferring and disclosing of such personal data of the Cardholder and for the collection of the all sums due and payable to the Bank and/or for other purposes as the Bank deems fit or necessary in accordance with the Bank’s Circular to Customers and Other Individuals relating to the Collection and Handling of Personal Data (the "Circular") in relation to personal data amended and updated from time to time.</div></div></div>

Key Facts Statement			
<p>This product is a credit card.</p> <p>This KFS provides you with indicative information about interest, fees and charges of this product but please refer to our cardholder agreement and fee schedule for details.</p> <p>Please read and understand the information in this KFS before you apply for this product. You will be requested to confirm that you have read and understood the information in this KFS when submitting the application.</p>			
Interest Rates and Interest Charges ¹			
Interest Rate for Retail Purchase ²	2.59% when you open your account and it will be reviewed from time to time.		
Interest Rate for Cash Advance ^{2,3}	2.46% when you open your account and it will be reviewed from time to time. Interest will be charged on the daily unpaid cash advance balance from the date of cash advance.		
Annualised Percentage Rate (APR) for Retail Purchase ⁴	35.91% when you open your account and it will be reviewed from time to time. We will not charge you interest if you pay your balance in full by the due date each month. Otherwise, interest will be charged on (i) the unpaid balance billed in the previous statement from the date of the previous statement on a daily basis until payment is made in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment is made in full.		
APR for Cash Advance ^{3,4}	35.99% when you open your account and it will be reviewed from time to time. Interest will be charged on the daily unpaid cash advance balance from the date of cash advance.		
Delinquent APR ⁴	Not Applicable		
Interest Free Period ⁵	<ul style="list-style-type: none">• Up to 56 days• No interest-free period on Cash Advance and Bill Payment of other credit card bills		
Minimum Payment	Total sum of items (i) to (iii) : (i) all interest, fees and charges including annual fees; (ii) over-the-limit amount; (iii) 1% of outstanding balance excluding item (i) and (ii) or minimum HK\$50 / RMB50 (whichever is higher)		
Fees ¹			
Annual Fee	Card Type	Principal Card	Supplementary Card
	World Credit Card	HK\$3,000	HK\$1,500
	UnionPay Dual Currency Credit Card / Platinum Credit Card	HK\$1,200	HK\$600
	Titanium Credit Card / Gold Credit Card	HK\$480	HK\$240
	Classic Credit Card	HK\$220	HK\$110
	Platinum Business Card / UnionPay Dual Currency Corporate Credit Card	N/A	HK\$500
Cash Advance Fee	4% on the amount of each cash advance or Minimum HK\$100 / RMB100 (whichever is higher)		
Fee relating to Foreign Currency Transaction	<ul style="list-style-type: none">• Visa / Mastercard: To be converted into HKD at the rate adopted by Visa / Mastercard on the date of conversion plus 1.95% of transaction amount (including the mandatory charges imposed by Visa / Mastercard on the Bank, if applicable) and debited to the credit card account.• UnionPay Dual Currency Credit Card: Currencies other than RMB and HKD will be converted into HKD plus 1% of transaction amount (including the mandatory charges imposed by UnionPay to the Bank, if applicable) and debited to the credit card account at the exchange rate adopted by UnionPay on the date of conversion.		

Fee relating to Settling Foreign Currency Transaction in Hong Kong Dollars	<ul style="list-style-type: none">Customers may sometimes be offered the option to settle foreign currency transactions in Hong Kong dollars at the point of sale overseas. Such option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee.Applicable to Visa / Mastercard: 1% per transaction amount for Hong Kong dollar transactions made outside of Hong Kong or with any merchant not having business registration in Hong Kong, including but not limited to online merchant transactions. The fee will be charged by the Bank on such transactions on behalf of Visa / Mastercard.
Late Payment Fee	HK\$300 / RMB300 or the Minimum Payment Amount (whichever is lower)
Over-the-limit Fee	HK\$180 / RMB180 per statement cycle
Returned Payment Fee	HK\$150 / RMB150 per returned payment
Paper Statement Fee ⁶	HK\$5 per month per account

- Note:
- The above-mentioned interest rates, fees and charges and other charges to be imposed in the future (if any) are subject to variations or amendments at the discretion of the Bank from time to time. Such variations or amendments will be notified by the Bank to the Cardholder in any manner the Bank deems fit and will become effective pursuant to the relevant terms and conditions of the relevant Credit Card Cardholder Agreements.
 - The interest rate is the basic interest rate shown as a percentage of the amount borrowed over a year.
 - The interest charge for Cash Advance may be accrued after the statement cut off date, and Cardholder may contact the Bank on how to fully settle the Cash Advance before the next statement date.
 - An APR is a reference rate which includes the basic interest rates and other fees and charges of a product expressed as an annualized rate.
 - Interest Free Period refers to the period of time when no interest is charged on customers' use of the credit card, so long as payment of the statement balance is received in full on or before the latest Payment Date. The length of the Interest Free Period depends on when a purchase is made within the statement cycle.
 - Paper Statement Fee is not applicable to the following customers and Business / Corporate Credit Cards customers: (1) aged below 18 or aged 65 and above, (2) recipients of Comprehensive Social Security Assistance and (3) recipients of Government Disability Allowance. Under circumstances (2) or (3), customer should submit the application form or relevant proof for Fee waiver or contact our Credit Card Customer Hotline at (852) 2818 8236 for enquiry.

Illustrative example

- Assumptions:
- Outstanding Balance = HK\$20,000
 - Monthly Interest Rate = 2.59% (Annualised Percentage Rate at 35.91%)
 - No new retail purchase transactions.
 - No annual fees and other fees are applied.
 - Repayments are due on the 26th day after the statement date, and are made on or before the Latest Payment Date.

If you make no additional charges using this card and each month you pay...	You will pay off the outstanding balance of HK\$20,000 in about...	and you will end up paying an estimated total of...
Only the minimum payment	318 months	HK\$70,675.66
HK\$860.53	36 months	HK\$30,978.70 (Savings of HK\$39,696.96)

Remark: To calculate the above information applicable to your specific case, please use our online calculator accessible from our website at www.shacombank.com.hk/eng/tools/calculators/calculators_creditcard.jsp.

The Chinese version of this KFS is for reference only. The English version will prevail if there is any inconsistency between the English and Chinese versions.

To borrow or not to borrow?
Borrow only if you can repay!